

HomePath® Online Offers Fact Sheet

Overview - New HomePath® Online Offers Test

On November 10th, Fannie Mae launched the HomePath® Online Offers Test program in several MFRMLS counties to collect offers and manage offers on properties listed on HomePath.com. The HomePath® Online Offer Test program is designed to ease and create transparency during the offer submission process with the following features:

- An easy to use, self-service offer submission system that can be accessed through HomePath.com
- A transparent offer process that keeps Selling Agents informed of the status of their clients' offers on HomePath properties listed on HomePath.com
- Improved communication between the Selling Agent and the Listing Broker regarding offers on HomePath properties listed on the HomePath website.

Only HomePath properties listed in the following areas are eligible on the designated launch date:

- November 10th: MFRMLS - Lake, Orange, Osceola and Seminole Counties only for Offer Test Program.

What Do Real Estate Professionals Need to Know

1) Selling/Buyer Agents

- At this time, Selling/Buyer Agents who wish to make an offer on a Fannie Mae REO property within the test markets must submit offers through the online offer system.
- The first time that a Selling/Buyer Agent submits an offer, the Agent must register to create an agent account on HomePath.com.
- Agents may view a short webinar on the following topics on the HomePath.com site at <http://www.homepath.com/offerQuestion.html>:
 - Overview and benefits of the HomePath® Online Offers test: <http://fanniemae2.articulate-online.com/5070358475>
 - How to make a HomePath Online Offer: <http://fanniemae2.articulate-online.com/5070301157>
 - How to view offer status and respond to a multiple offer round: <http://fanniemae2.articulate-online.com/5070394651>
- Fannie Mae will distribute information about the test to all real estate professionals in the test markets who have requested information through the HomePath site.

2) Listing Agents

- Agents may view a short webinar on the following topics on the HomePath.com site at <http://www.homepath.com/offerQuestion.html>:
- Fannie Mae listing agents will update each actively marketed Fannie Mae HomePath listing in their local MLS as follows:
 - For listings in Lake, Orange, Osceola and Seminole Counties:
 - In the Agent Only Remarks: "The seller has directed that all offers on this listing made on or after November 10, 2010 must be made online at HomePath.com. Please click on www.homepath.com to make an offer."
 - An abbreviated version of the Agent Only Remarks is: "Beg. 11/10/10, offers must be made online via homepath.com"
 - Listing Agents will insert the same instructions into the Agent Only Remarks in the MLS listing on any new Fannie Mae HomePath property listed in the target markets.

- Fannie Mae has provided training to listing agents who represent HomePath properties in the test markets.

3) Additional resources

- Recorded webinars are hosted on HomePath® Online Offers site. Please log in, click on www.homepath.com and click the question mark to access training and resource materials on HomePath® Online Offers.
- Real Estate Professionals may send an email to homepath_online_offers@fanniemae.com.